

# Product Fair Value Assessment - CPE

In Intact's capacity as the **Manufacturer** (as per PROD 4 Rules), we are sharing with you background information relevant to the approved output of our **Product Approval / Review**.

## Product Information

	Description
Product Name	Engineering (inc. CAR)
Type	Core
Distribution Method(s)	Intermediated
Sector	Commercial Lines
Class of Business	Speciality
Manufacturer	Intact
Product Owner	Mark Donaldson

## Product Approval / Review Information

	Description
Review Type	Product Approval (Year 1)
Date Review Completed	January 2026
Review Period	Annual
Review Outcome	Products meets Customer needs
Approved by	Product Oversight & Governance Committee
Next Review Date	2027
Contact Details	commercial@intactinsurance.ie

## Product Approval / Review Approach

### Where Intact is the Manufacturer:

- **Enhanced Rules** – We have responded to the FCA's enhanced Product Governance Rules (PROD 4) by updating governance, processes, tools, and data, as needed.
- **Product Mapping** – We have mapped our policy wordings to Products and Product Variations where they are intended to deliver similar cover and outcomes for Customers where the target markets are consistent. This means that we are performing our reviews at an appropriate level to identify potential harm.
- **Fair Value** – As per the definition defined by the Regulator, Intact in the context of Product Governance have agreed relevant metrics to help us measure value.
- **Product Risk** – We have used a set of questions to establish the inherent risk of our products for Year 1 (i.e., January 2026 to December 2026). This included consideration of a number of product risk factors, including target market, product type, and distribution method.
- **Review Schedule** – The Inherent Product Risk Rating informed our Review Schedule for Year 1, with higher risk rated products generally reviewed earlier in the period and lower risk products later in the period.
- **Product Approval (Year 1)** – The Product Approval Process is driven by questions that balance the use of quantitative (i.e. metrics) and qualitative information (e.g. processes and controls) to form our conclusion on Product Value. These questions address Product Cover, Product Benefits, Intact Service, and Distribution, with further investigation and/or mitigating actions triggered by question responses, as appropriate.
- **Partner Information** – We have defined templates to gather information from Partners / Sub-Brokers in the distribution chain to confirm services, fees and charges and other remuneration to input to our assessment of the impact of distribution on value.
- **Reporting Outputs** – We are sharing our completed Product Approval / Review (Product Fair Value Assessment) and Target Market Statements (including high-level summary of Product Approval) with our Distributors.
- **Product Review (Year 2 and Beyond)** – Subsequent Product Reviews will leverage the question sets and Customer Outcome Monitoring.

# Product Fair Value Assessment – Motor Fleet

In Intact’s capacity as the **Manufacturer** (as per PROD 4 Rules), we are sharing with you background information relevant to the approved output of our **Product Approval / Review**.

## Product Information

	Description
<b>Product Name</b>	Fleet
<b>Type</b>	Haulage & Own Goods
<b>Distribution Method(s)</b>	Intermediated
<b>Sector</b>	Commercial Lines
<b>Class of Business</b>	Motor
<b>Manufacturer</b>	Intact
<b>Product Owner</b>	Mark Donaldson

## Product Approval / Review Information

	Description
<b>Review Type</b>	Product Approval (Year 1)
<b>Date Review Completed</b>	January 2026
<b>Review Period</b>	Annual
<b>Review Outcome</b>	Products meets Customer needs
<b>Approved by</b>	Product Oversight & Governance Committee
<b>Next Review Date</b>	2027
<b>Contact Details</b>	commercial@intactinsurance.ie

## Product Approval / Review Approach

### Where Intact is the Manufacturer:

- **Enhanced Rules** – We have responded to the FCA’s enhanced Product Governance Rules (PROD 4) by updating governance, processes, tools, and data, as needed.
- **Product Mapping** – We have mapped our policy wordings to Products and Product Variations where they are intended to deliver similar cover and outcomes for Customers where the target markets are consistent. This means that we are performing our reviews at an appropriate level to identify potential harm.
- **Fair Value** – As per the definition defined by the Regulator, Intact in the context of Product Governance have agreed relevant metrics to help us measure value.
- **Product Risk** – We have used a set of questions to establish the inherent risk of our products for Year 1 (i.e., January 2026 to December 2026). This included consideration of a number of product risk factors, including target market, product type, and distribution method.
- **Review Schedule** – The Inherent Product Risk Rating informed our Review Schedule for Year 1, with higher risk rated products generally reviewed earlier in the period and lower risk products later in the period.
- **Product Approval (Year 1)** – The Product Approval Process is driven by questions that balance the use of quantitative (i.e. metrics) and qualitative information (e.g. processes and controls) to form our conclusion on Product Value. These questions address Product Cover, Product Benefits, Intact Service, and Distribution, with further investigation and/or mitigating actions triggered by question responses, as appropriate.
- **Partner Information** – We have defined templates to gather information from Partners / Sub-Brokers in the distribution chain to confirm services, fees and charges and other remuneration to input to our assessment of the impact of distribution on value.
- **Reporting Outputs** – We are sharing our completed Product Approval / Review (Product Fair Value Assessment) and Target Market Statements (including high-level summary of Product Approval) with our Distributors.
- **Product Review (Year 2 and Beyond)** – Subsequent Product Reviews will leverage the question sets and Customer Outcome Monitoring.

# Product Fair Value Assessment - Liability

In Intact's capacity as the **Manufacturer** (as per PROD 4 Rules), we are sharing with you background information relevant to the approved output of our **Product Approval / Review**.

## Product Information

	Description
Product Name	Liability Insurance
Type	Core
Distribution Method(s)	Intermediated
Sector	Commercial Lines
Class of Business	Liability
Manufacturer	Intact
Product Owner	Mark Donaldson

## Product Approval / Review Information

	Description
Review Type	Product Approval (Year 1)
Date Review Completed	September 2025
Review Period	Annual
Review Outcome	Products meets Customer needs
Approved by	Product Oversight & Governance Committee
Next Review Date	2026
Contact Details	commercial@intactinsurance.ie

## Product Approval / Review Approach

### Where Intact is the Manufacturer:

- **Enhanced Rules** – We have responded to the FCA's enhanced Product Governance Rules (PROD 4) by updating governance, processes, tools, and data, as needed.
- **Product Mapping** – We have mapped our policy wordings to Products and Product Variations where they are intended to deliver similar cover and outcomes for Customers where the target markets are consistent. This means that we are performing our reviews at an appropriate level to identify potential harm.
- **Fair Value** – As per the definition defined by the Regulator, Intact in the context of Product Governance have agreed relevant metrics to help us measure value.
- **Product Risk** – We have used a set of questions to establish the inherent risk of our products for Year 1 (i.e., September 2025 to August 2026). This included consideration of a number of product risk factors, including target market, product type, and distribution method.
- **Review Schedule** – The Inherent Product Risk Rating informed our Review Schedule for Year 1, with higher risk rated products generally reviewed earlier in the period and lower risk products later in the period.
- **Product Approval (Year 1)** – The Product Approval Process is driven by questions that balance the use of quantitative (i.e. metrics) and qualitative information (e.g. processes and controls) to form our conclusion on Product Value. These questions address Product Cover, Product Benefits, Intact Service, and Distribution, with further investigation and/or mitigating actions triggered by question responses, as appropriate.
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# Product Fair Value Assessment – Property & SME

In Intact's capacity as the **Manufacturer** (as per PROD 4 Rules), we are sharing with you background information relevant to the approved output of our **Product Approval / Review**.

## Product Information

	Description
Product Name	Property and SME Insurance
Type	Core
Distribution Method(s)	Intermediated
Sector	Commercial Lines
Class of Business	Property and SME
Manufacturer	Intact
Product Owner	Mark Donaldson

## Product Approval / Review Information

	Description
Review Type	Product Approval (Year 1)
Date Review Completed	January 2026
Review Period	Annual
Review Outcome	Products meets Customer needs
Approved by	Product Oversight & Governance Committee
Next Review Date	2027
Contact Details	commercial@intactinsurance.ie

## Product Approval / Review Approach

### Where Intact is the Manufacturer:

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- **Product Mapping** – We have mapped our policy wordings to Products and Product Variations where they are intended to deliver similar cover and outcomes for Customers where the target markets are consistent. This means that we are performing our reviews at an appropriate level to identify potential harm.
- **Fair Value** – As per the definition defined by the Regulator, Intact in the context of Product Governance have agreed relevant metrics to help us measure value.
- **Product Risk** – We have used a set of questions to establish the inherent risk of our products for Year 1 (i.e., January 2026 to December 2026). This included consideration of a number of product risk factors, including target market, product type, and distribution method.
- **Review Schedule** – The Inherent Product Risk Rating informed our Review Schedule for Year 1, with higher risk rated products generally reviewed earlier in the period and lower risk products later in the period.
- **Product Approval (Year 1)** – The Product Approval Process is driven by questions that balance the use of quantitative (i.e. metrics) and qualitative information (e.g. processes and controls) to form our conclusion on Product Value. These questions address Product Cover, Product Benefits, Intact Service, and Distribution, with further investigation and/or mitigating actions triggered by question responses, as appropriate.
- **Partner Information** – We have defined templates to gather information from Partners / Sub-Brokers in the distribution chain to confirm services, fees and charges and other remuneration to input to our assessment of the impact of distribution on value.
- **Reporting Outputs** – We are sharing our completed Product Approval / Review (Product Fair Value Assessment) and Target Market Statements (including high-level summary of Product Approval) with our Distributors.
- **Product Review (Year 2 and Beyond)** – Subsequent Product Reviews will leverage the question sets and Customer Outcome Monitoring.